INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the six months ended 30 June 2017

<table>
<thead>
<tr>
<th>Shares</th>
<th>Total Share Capital</th>
<th>Share Premium</th>
<th>Share Option Reserve</th>
<th>Treasury Shares</th>
<th>Non-controlling interests</th>
<th>Share of profit/loss on disposal of a subsidiary</th>
<th>Share of profit/loss on disposal of an associate</th>
<th>Share of profit/loss on disposal of a joint venture</th>
<th>Redeemed preference shares</th>
<th>Goodwill</th>
<th>Other Adjustments</th>
<th>Total</th>
<th>Non-controlling interests</th>
<th>30 June 2017</th>
<th>30 June 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Note 2A</td>
<td>2,055,774,953</td>
<td>13,603,763</td>
<td>2,519,920</td>
<td>30,393</td>
<td>16,941</td>
<td>1,638</td>
<td>444</td>
<td>-38,176</td>
<td>-</td>
<td></td>
<td>-</td>
<td>30,693</td>
<td>16,429</td>
<td>30,442</td>
<td>31,628</td>
</tr>
<tr>
<td>Note 7A</td>
<td>812,955</td>
<td>5,392,818</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td>-</td>
<td>812,955</td>
<td>812,955</td>
</tr>
<tr>
<td>Note 8A</td>
<td>4,064,729</td>
<td>13,565,870</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td>-</td>
<td>4,064,729</td>
<td>4,064,729</td>
</tr>
</tbody>
</table>

INTRODUCTION

The Group continues to be guided by the principles of establishing itself as a leading mining company that is guided by these strategies, namely growth, focus and profitability in order to achieve its stated objective of being a leading mining company. Going forward, the focus of the Group shall be on understanding the lessons further and implementing it in order to achieve its goals. In order to become a leading mining company, the Group shall continue to be guided by the principles of growth, focus and profitability in order to achieve its stated objective of being a leading mining company.

Sustainability

The Group remains committed to building and maintaining sustainable development to ensure economic, social and environmental sustainability in order to ensure the Group’s long term viability and success. As an organization, the Group continues to be guided by the principles of growth, focus and profitability in order to achieve its stated objective of being a leading mining company.

FINANCIAL STATEMENTS

The Group is subject to various risks and uncertainties. The Group’s results are subject to a number of judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses, and the application of accounting policies. The Group’s financial statements have been prepared on a going concern basis and are presented in accordance with International Financial Reporting Standards and the International Accounting Standard 1 (Interim Financial Reporting).

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of preparation

The Group’s financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and the IFRS Basis for Concluding Financial Statements. The financial statements are prepared on a going concern basis and are presented in United States Dollar (“US$”) unless otherwise indicated. The Group’s fiscal year end is 30 June. The financial statements for the six months ended 30 June 2017 have been prepared on a basis consistent with the Group’s previous year’s financial statements.

2. Significant accounting policies

The Group applies IFRS and the International Accounting Standard 1 (Interim Financial Reporting). The Group has not made any new accounting policies since the Group’s previous year financial statements.

3. Significant events and transactions

The Group recorded a profit before tax of US$2.9 million against a loss before tax of US$4.5 million in the comparative 2016 period. The Group also recorded a profit before tax of US$2.9 million against a loss before tax of US$4.5 million in the comparative 2016 period.

4. Interests in joint ventures

The Group has ownership interest in joint ventures. The Group’s share of profit from its joint ventures for the six months ended 30 June 2017 and 30 June 2016 was US$1.9 million and US$4.0 million, respectively.

5. Investments

The Group owns unlisted shares in a number of associates, which are accounted for using the equity method, and unlisted shares in a number of associates, which are accounted for using the fair value measurement.

6. Trade and other payables

The Group’s trade and other payables are mainly for mining activities and are due on terms. The Group’s trade and other payables are mainly for mining activities and are due on terms.

7. Intangible assets

The Group’s intangible assets include mine properties, plant and equipment, which are amortized on a straight-line basis over their useful lives.

8. Intangible assets

The Group’s intangible assets include mine properties, plant and equipment, which are amortized on a straight-line basis over their useful lives.

9. Goodwill

As at 30 June 2017, the Group recorded goodwill of US$9.0 million, which is expected to be amortized over a period of 30 years. As at 30 June 2016, the Group recorded goodwill of US$7.8 million, which is expected to be amortized over a period of 30 years.

10. Intangible assets

The Group’s intangible assets include mine properties, plant and equipment, which are amortized on a straight-line basis over their useful lives. The Group’s intangible assets include mine properties, plant and equipment, which are amortized on a straight-line basis over their useful lives.

11. Fixed term payables

The Group’s fixed term payables are mainly for mining activities and are due on terms. The Group’s fixed term payables are mainly for mining activities and are due on terms.

12. Intangible assets

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