

## RioZim Limited PRESS RELEASE

(Incorporated in Zimbabwe on 29 August 1956 under registration number 607/56)

## Head Office: RioZim Limited

1 Kenilworth Road, Highlands, Harare. P O Box CY 1243, Causeway, or P O Box HG 900 Highlands, Harare, Zimbabwe. Telephone 746141/9, 776085/91, 746089/95.

## **RESULTS OF THE ANNUAL GENERAL MEETING**

The Board of Directors of RioZim Limited is pleased to confirm the following results of the Annual General Meeting held on 30 November 2023 at 10.30 hours virtually, as certified by the Scrutineers, Mazars Zimbabwe Chartered Accountants:

RESOLUTION	PROVISION OF THE RESOLUTION	RESULT
Below are the I	Results of Resolutions raised under Ordinary Business:	
1.	FINANCIAL STATEMENTS	
	To receive, consider and adopt the Financial Statements for the year ended 31 December 2022 together with the Report of the Directors and Auditors thereon.	Passed
2.	DIRECTORATE	
	2.1 To confirm the appointment of Mr. Grant Robert Flanagan by the Board of Directors on the 28th of April 2022 in terms of Article 22 of the Company's Articles of Association.	Passed
	2.2 To confirm the appointment of Mr. Ajay Pratapray Shanghavi by the Board of Directors on the 28th of April 2022 in terms of Article 22 of the Company's Articles of Association.	Passed
	<b>2.3</b> To re-elect Directors by individual resolution in terms of section 201 of the Companies and Other Business Entities Act [Chapter 24:31].	
	a) Mr. Saleem Rashid Beebeejaun retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
	b) Mr. Grant Robert Flanagan retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
	c) Mr. Ajay Pratapray Shanghavi retires by rotation in terms of Article 23 of the Company's Articles of Association and being eligible offers himself for re-appointment.	Passed
3.	DIRECTORS' REMUNERATION	
	To approve the remuneration of the Directors for the year ended 31 December 2022.	Passed
4.	AUDITOR'S FEES & APPOINTMENT	
	a) To approve the remuneration of the Auditor for the financial year ended 31 December 2022.	Passed
	b) To appoint an Auditor for the ensuing year until the conclusion of the next Annual General Meeting. Mazars Zimbabwe Chartered Accountants being eligible, offer themselves for election as the Auditor of the Company.	Passed
Below is the Re	esult of the Resolution raised under Special Business:	
1.	PLACING 5% OF AUTHORISED UNISSUED SHARES UNDER THE CONTROL OF THE DIRECTORS	
	To consider and, if deemed fit, pass with or without modification, the following ordinary resolution;- "THAT up to 5% of the authorised unissued ordinary shares of the Company be placed under the control of Directors, until the next Annual General Meeting, to be issued, subject to the requirement of the Company's Memorandum and Articles of Association and the Zimbabwe Stock Exchange Listing Requirements."	Passed

The Board of Directors would like to thank the Shareholders for demonstrating their confidence in the future of RioZim Limited.

By order of the Board

**RioZim Management Services (Private) Limited (Secretaries) Per T.A. Chiurayi** 30 November 2023